

# SuperYachtWorld

The international magazine for superyachts of distinction

## THE AMERICAN DREAM

*Sycara IV* – one man's quest to revive  
the golden age of motor yachting



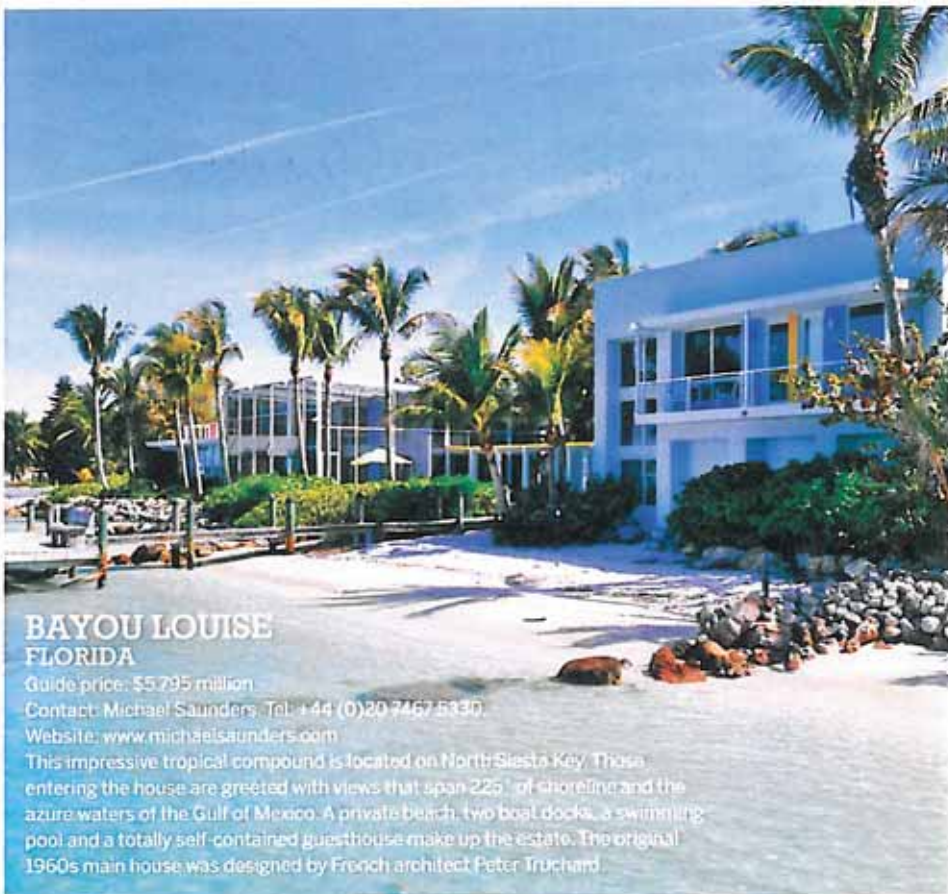
**FORT LAUDERDALE ISSUE**  
*Trident* – Leadship's 65m wonder  
The best new yachts at FLIBS  
Who is the real Michael Leach?  
Golf resorts worth cruising to  
*Sherakban*'s pretty little sister  
When Hermès met Wally

# PROPERTY FOCUS Florida vs the Caribbean

## FLORIDA LEADING THE WAY BACK



This recession has impacted the high-end property market more than previous ones primarily because of the focus on Wall Street. "As the adage goes, you don't go broke because you run out of assets, it's because you run out of cash – ask General Motors," says Albert Horrigan of RSVP Real Estate, Savills' arm in Florida. "The Sarasota housing market was the first to succumb and it is clearly coming back although it is a bottom-up recovery, so the top of the market remains fertile hunting for brilliant opportunities. Once the economy regains its strength, clearly places like Sarasota – the cultural and arts centre of Florida's west coast – will lead the way back."



### BAYOU LOUISE FLORIDA

Guide price: \$5.795 million  
Contact: Michael Saunders, Tel: +44 (0)20 7467 5330  
Website: [www.michaelsaunders.com](http://www.michaelsaunders.com)

This impressive tropical compound is located on North Siesta Key. Those entering the house are greeted with views that span 225' of shoreline and the azure waters of the Gulf of Mexico. A private beach, two boat docks, a swimming pool and a totally self-contained guesthouse make up the estate. The original 1960s main house was designed by French architect Peter Truchard.



### FORT LAUDERDALE FLORIDA

Guide price: \$10.95 million  
Contact: Premier Estate Properties  
Tel: +44 (0)20 7467 5330

Website: [www.premierestateproperties.com](http://www.premierestateproperties.com)  
A very private house on Lake Sylvan at Harbor Beach. There is a separate guesthouse and protected dockage for multiple vessels, which gives easy access to the ocean, making this the perfect boater's haven.



### SARASOTA FLORIDA

Guide price: \$9.9 million  
Contact: Savills International, Tel: +44 (0)20 7016 3740  
Website: [www.savills.co.uk/abroad](http://www.savills.co.uk/abroad)

This Mediterranean-style estate has "the best views in all of Sarasota", according to agent Albert Horrigan. The house is elevated to make the most of the views and it's a ten-minute bicycle ride to the beach. Inside, there's a ten-seater home cinema.



### MIAMI FLORIDA

Guide price: \$16.9 million  
Contact: Sotheby's International Realty, Tel: +1 305 666 0562  
Website: [www.sothebysrealty.com](http://www.sothebysrealty.com)

SIR is selling the penthouse at Ugo Colombo's Grovenor House across the street from Dinner Key Marina in vibrant Coconut Grove. The Zen-like rooftop sanctuary offers a heated infinity-edge pool and panoramic views of Miami and Biscayne Bay.

It's the prime property market that has held up.  
The private island business is still very strong

## CARIBBEAN ISLAND HIDEAWAYS



According to George Damianos of Damianos Sotheby's Realty, the Bahamian real-estate market has suffered but not as much as parts of the wider US. "There are opportunities for buyers because some second and holiday-home owners would like to liquidate," he explains. "In general, the Bahamas does not have an over-abundance of supply of developed property as we did not see the effects of the boom that took place due to the sub-prime mortgage situation in the US." But overall he says, it's the prime property market that has held up the best. "There has been more interest in the \$5 million to \$10 million market, and the private island business is still very strong."

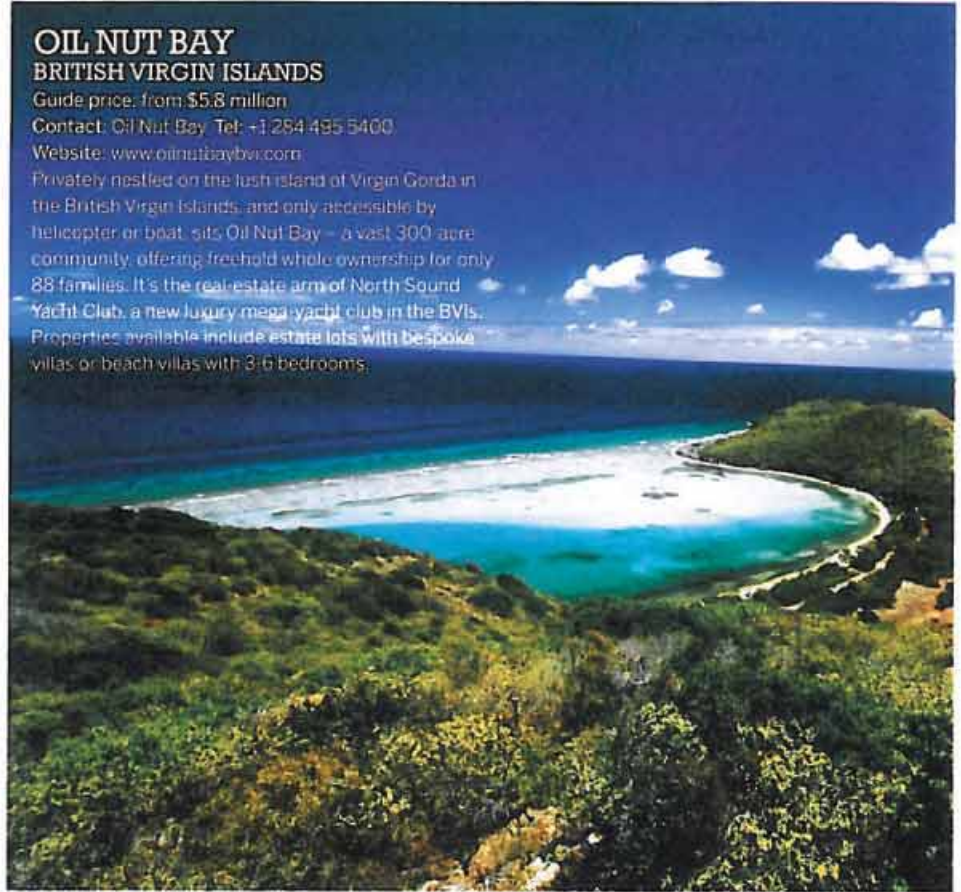
## OIL NUT BAY BRITISH VIRGIN ISLANDS

Guide price: from \$5.8 million

Contact: Oil Nut Bay Tel: +1 284 495 5400

Website: [www.oilnutbaybvi.com](http://www.oilnutbaybvi.com)

Privately nestled on the lush island of Virgin Gorda in the British Virgin Islands, and only accessible by helicopter or boat, sits Oil Nut Bay – a vast 300-acre community, offering freehold whole ownership for only 88 families. It's the real-estate arm of North Sound Yacht Club, a new luxury mega-yacht club in the BVI's. Properties available include estate lots with bespoke villas or beach villas with 3-6 bedrooms.



## CHUB CAY BERRY ISLANDS, BAHAMAS

Guide price: POA

Contact: Damianos Sotheby's International Realty.  
Tel: +1 242 362 4211. Website: [www.sirbahamas.com](http://www.sirbahamas.com)

Locals refer to the Out Islands – everywhere except New Providence and Grand Bahama – as 'the real Bahamas' because of their laid-back feel. Berry Islands is known as 'the fishbowl of the Bahamas' and Chub Cay is a new state-of-the-art marina.



## ALBANY MARINA NEW PROVIDENCE, BAHAMAS

Guide price: \$4 million

Contact: Knight Frank. Tel: +44 (0)20 7629 8171

Website: [www.albanybahamas.com](http://www.albanybahamas.com)

Opening next summer, this resort in New Providence gives owners of yachts up to 73 metres a new base. Residences range from penthouses to bespoke homes, and amenities include a boutique hotel and an Ernie-Eis-designed golf course.



## ROYAL WESTMORELAND BARBADOS

Guide price: \$7.5 million

Contact: Knight Frank. Tel: +44 (0)20 7629 8171

Website: [www.royal-westmoreland.com](http://www.royal-westmoreland.com)

Royal Westmoreland is a well-established 750-acre estate overlooking the Platinum Coast, which has an 18-hole golf course. Properties include this seven-bedroom villa on Ocean's Drive with panoramic views – the estate's most exclusive address.