

[MAIN PAGE](#) | [INTERNATIONAL MARKETS](#) » [VACATION & LEISURE REAL ESTATE](#)

## BVI's Oil Nut Bay Marks Numerous Development Milestones



Posted by Scott Kauffman 10/28/10 8:17 AM EST

[Author Bio](#) | [Archives](#)

[Related Stories:](#)

Article

Comments (0)

[EMAIL](#) [PRINT](#) [RSS](#) [SHARE](#)

(VIRGIN GORDA, BRITISH VIRGIN ISLANDS) -- The luxury resort-style community of Oil Nut Bay is reporting a round of development progress on its private peninsula here in the British Virgin Islands. According to an Oil Nut Bay spokesperson, the development is actively selling and individual residences are currently under construction.



[Oil Nut Bay beach club](#)

A beach villa model home known as the "Jewel Box" also recently opened and the beach club is slated to open this season in November/December.

Privately nestled on the eastern tip of the lush island of Virgin Gorda, and only accessible by helicopter or boat, Oil Nut Bay is a 300-acre community offering freehold whole ownership for only 88 families. Combining world-class architecture with unparalleled natural beauty of the surroundings and high-end amenities including a beach club, marine nature center, nut house (kids club), spa and wellness center, and an 88-slip marina, this multi-generational lifestyle community provides the ultimate in private island living.



[Oil Nut Bay Jewel Box master bedroom](#)

Oil Nut Bay is a low-density property committed to integrating environmentally-sensitive practices throughout the master plan, such as maintaining fifty percent open space, incorporating groundbreaking carbon-neutral elements throughout and implementing the use of electric cars. For those looking to vacation there, but not necessarily purchase, there will be a rental program where visitors have the opportunity to rent either beachfront villas or secluded private estates.

Currently in the first sales phase, Oil Nut offers a variety of lot and home options, including 27 estate lots for custom homes, ranging in size from 1.5 to 10 acres. Prices are \$1.95 million to \$5 million. Each expansive site offers seclusion with majestic views of the ocean and neighboring islands.

Oil Nut also offers nine 3- to 6-bedroom oceanfront beach villa lots, each with a private infinity edge pool and intimate spaces (priced from \$6.95 to \$9.95 million) and seven ridge villa lots, designed in size from 3,000-8,000 square feet. The ridge villa lots, priced from \$2.65 to \$3.76 million, feature expansive living quarters, private pools and spectacular views just a short walk to the beach and all resort amenities.

Victor International is the developer behind Oil Nut Bay. With a 30-year history of integrity and a strong focus environmentally sound principals, Michigan-based Victor International is a leading U.S. real estate developer. Victor has created more than 40 developments throughout its history, including the Urban Land Institute's Award of Excellence winner, Bay Harbor, Mich., a \$1 billion, 1,200-acre luxury resort community extending along five miles of Lake Michigan, and Turtle Lake, a premier, \$400 million-low density private community in Bloomfield Hills, Mich.

Victor International, which boasts no debt, also operates Biras Creek Resort, one of the top luxury destinations in the Caribbean and world.



[Oil Nut Bay Jewel Box](#)